



## MEMORANDUM OF UNDERSTANDING

between

Oil and Natural Gas Corporation Limited (ONGC)

and

Indian Institute of Technology Delhi (IITD)

This Memorandum of Understanding is made on this the ...FIRST... day of ...FEBRUARY... 2012 between **Oil and Natural Gas Corporation Limited (ONGC)**, a company registered under the Companies Act 1956, having its registered office at Jeevan Bharti Building, Tower-II, 124 Indira Chowk, New Delhi-110001 and one of its offices at Dehradun (herein after referred to as ONGC which expression shall unless repugnant to the context include its representatives, successors and permitted assignees) of the **FIRST PART** and

**Indian Institute of Technology Delhi, IITD** established under / registered under the "Institutes of Technology (Amendment) Act, 1963" having its office at **Delhi** (hereinafter referred to as IIT Delhi which expression shall unless repugnant to the context include its representatives and successors and permitted assignees) of the **SECOND PART**.

**Whereas** the IIT Delhi has been established for the purposes, among others, for imparting education in Science, Arts, and the learned professions and of furthering advancement of learning and original research.

**And Whereas** ONGC is engaged in the business of hydrocarbons exploration and exploitation and has decided to institute ONGC Scholarships in IIT Delhi.

**Now Therefore** in consideration of the mutual covenants set out in this MOU, the parties hereby agree on the terms and conditions details hereunder:

### 1. OBJECTIVE:

To strengthen industry-academia linkage by instituting ONGC Scholarships in IIT Delhi for rewarding, encouraging and assisting meritorious students for higher studies in the petroleum upstream related education.

## **2. RESPONSIBILITIES AND COMMITMENTS:**

In the spirit and context of the purpose of this MOU the parties agree to assist each other, to be committed to professional excellence, to communicate on a regular basis and to encourage open dialogue and cooperation between ONGC and IIT Delhi.

## **3. SCHOLARSHIP**

- i) There will be **five** scholarships in **IIT Delhi**.
- ii) These scholarships will be called "ONGC Scholarships" and the scholarship holders will be called as "ONGC Scholars".
- iii) The department / course and degree for which ONGC Scholarships will be instituted are presented in following table:

<b>Sl. No.</b>	<b>Department / Course</b>	<b>Degree</b>
1	Mechanical Engineering	B.Tech.
2	Mechanical Engineering	M.Tech.
3	Chemical Engineering	B.Tech.
4	Physics	M.Sc.
5	Chemistry	M.Sc.

- iv) The criteria for selection of student for award of ONGC Scholarship, the scholarship amount and scholarship duration will be as follows:

<b>Sl. No.</b>	<b>Degree</b>	<b>Year in which scholarship will be given</b>	<b>Qualifying criteria</b>	<b>Scholarship Amount (Rs per month)</b>	<b>Scholarship Duration</b>
1	B.Tech.	Fourth Year	First rank in B.Tech. Third Year	5000	1 Year
2	M.Tech.	Second Year	First rank in M.Tech. First Year	5000	1 Year
1	M.Sc.	Second Year	First rank in M.Sc. First Year	5000	1 Year

## **4. OBLIGATION OF INDIAN INSTITUTE OF TECHNOLOGY, DELHI:**

- i) The IIT Delhi will select the student for award of ONGC Scholarship in an academic year as per the criteria detailed in 3.iv) above.
- ii) The IIT Delhi after the selection of student for ONGC Scholarship will intimate Head ONGC Academy, Kaulagarh Road, Dehradun through a written report giving detail of the student selected. Biodata and photograph of the selected student will also be enclosed with the report.

iii) The IIT Delhi will send a written demand note to Head, ONGC Academy, Kaulagarh Road, Dehradun for release of the fund for five ONGC Scholarships in an academic year for disbursement to the ONGC Scholars.

iv) The IIT Delhi will receive the fund for ONGC Scholarships from ONGC and will disburse the same to the ONGC Scholars regularly.

v) The IIT Delhi will submit the ONGC Scholarship fund utilization report in respect of an academic year to Head, ONGC Academy, 9, Kaulagarh Road, Dehradun confirming that the ONGC Scholar has received the entire ONGC Scholarship amount due to him, before requesting for release of fund for the next academic year.

#### **5. OBLIGATION OF ONGC:**

i). ONGC will award **five** ONGC Scholarships in the **IIT Delhi** detailed below:

ii)

<b>Sl. No.</b>	<b>Department / Course</b>	<b>Degree</b>
1	Mechanical Engineering	B.Tech.
2	Mechanical Engineering	M.Tech.
3	Chemical Engineering	B.Tech.
4	Physics	M.Sc.
5	Chemistry	M.Sc.

ONGC will release the total fund for **five** ONGC Scholarships (scholarship at a rate of Rs. 5000 per month) in respect of an academic year after receiving the ONGC Scholar selection report and a written demand note from the Dean (UG & PG) of IIT Delhi to Head, ONGC Academy, 9, Kaulagarh Road, Dehradun for release of the total fund for ONGC Scholarships.

#### **6. VALIDITY OF MOU:**

This MOU is effective from the academic year 2011-12. The ONGC/ IIT Delhi reserves the right to terminate this MOU at any point of time.

#### **7. DISPUTE RESOLUTION:**

In the event of any dispute or difference between the parties hereto, such dispute or difference shall be resolved amicably by mutual consultation or through the good offices of Head ONGC Academy. In case such resolution is not possible, then the unresolved dispute or difference shall be referred to a committee consisting of two members each from ONGC and the IIT Delhi with Director (HR) of ONGC as its head, the decision of the committee shall be binding upon both the parties. Provided, however, any party aggrieved by such decision may make a further reference for setting aside or revision of the decision to the CMD of ONGC whose decision shall bind the parties finally and conclusively.

**8. APPLICABLE LAW AND JURISDICTION:**

All question disputes or differences arising under out of or in connection with the MOU shall be governed by Indian Laws, both procedural and substantive and shall be subject to exclusive jurisdiction of Courts at Dehradun.

**9. AMENDMENT:**

This MOU may be amended in writing with the mutual consent of both parties.

**10. OPERATION, CONDUCT AND IMPLEMENTATION:**

IIT Delhi and ONGC agree to nominate specific personnel for operational, conduct and implementation of this MOU.

- a. Head ONGC Academy, ONGC shall be the sole operator on behalf of ONGC.

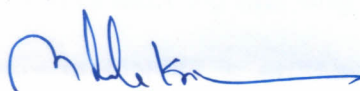
Address :Head ONGC Academy,  
 KDMIPE Campus, 9, Kaulagarh Road, Dehradun-248195  
 Phone No. : 0135-2754283  
 Fax No. : 0135-2758832

- b. Deputy Director (Faculty), IIT Delhi shall be the sole operator on behalf of the IIT Delhi.

Address : Deputy Director (Faculty)  
 IIT Delhi, Hauz Khas, Delhi-110016  
 Phone No. : 011-26591704  
 Fax No. : 011-26582153

The document signed by both the parties constitutes the entire understanding between ONGC and the IIT Delhi.

In witness whereof, the parties to this MOU through their authorized representatives have affixed their signatures on this MOU on the day and year first hereinabove mentioned.

Signed: 

On behalf of IIT Delhi

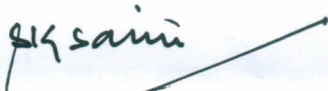
Name: PROF M BALAKRISHNAN

Deputy Director (Faculty), IIT Delhi

Date: 1. 2. 2012

Place: IIT DELHI

Witness:   
(PROF. R. CHATTOPADHYAY)

Signed: 


On behalf of ONGC

Name: S.K. Saini

Head ONGC Academy, Dehradun

Date: 17.02.2012

Place: Dehradun,

Witness:  17.02.2012  
(H.S. Maity)  
CG (w).  
ONGC Academy